
The 3 P's of Planning

- **People**
Special provisions for special people
- **Property**
Cover everything you own
- **Planning Devices**
Your design for your estate

What will my gift mean to the National Shrine of Blessed Francis X. Seelos, C.Ss.R.?

- *GRATEFUL SPIRITS: Your gift will provide the assistance needed at the Shrine to offer the many pilgrims a sanctuary for prayer, hope, and healing.*
- *GRATEFUL HEARTS: Your gift will make it possible for the Shrine to promote the canonization cause of Blessed Francis Seelos through vital ministry carried on in his name.*

For Information:



The Seelos Center
919 Josephine St.
New Orleans, LA 70130
504.525.2495 or 2499
www.seelos.org

Tools for Planning

YOUR ESTATE



Direct Answers to Important Questions

*National Shrine of
Blessed
Francis X. Seelos, C.Ss.R.*

Will

A Will is a legal document which contains specific instructions to the Probate Court as to how your property is to be administered and distributed after your death. A Will can only go into effect after you die and cannot provide any protection during life in case of your incapacity. Because a Will is a matter of public record, it is more easily challenged by disgruntled heirs. With a Will, a separate probate proceeding is normally required in each state where property is located.

Living Trust

A Living Trust is similar to a Will except that with a Living Trust, you place all of your assets into the Trust with instructions for the management and distribution of the assets upon your incapacity or death. If you designate yourself as Trustee, you can continue to manage and invest the Trust assets as you wish - and with complete freedom to withdraw assets as needs arise. The Successor Trustee you have named in the Trust will take over in case of your incapacitation during life or after your death. A Living Trust avoids the potentially time-consuming and costly public Probate Court process. *The Wall Street Journal* has called the Living Trust the most flexible planning device available.

Retained Life Estate

Another way of giving a gift and keeping it is through a Life Estate. This is an attractive option for people who would like to donate their residence to charity, yet remain in the homestead. By accelerating the transfer and retaining a life estate, the donor retains the benefits of property while obtaining a current charitable income tax deduction. The property also passes free of federal estate tax. If the donor ever wants to vacate the property subject to a retained life estate, the property is rented and the income passes to the donor.

Yes. I would like you to contact me.

Name _____

Address _____

City _____

State _____ Zip _____

Telephone _____

I/we are interested in information on the following:

- Will
- Living Trust
- Charitable Gift Annuity
- Charitable Remainder Trust
- Retained Life Estate
- Gift of Life Insurance

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Detach and mail.

Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received." - I Peter 4:10

Blessed Francis X. Seelos, C.Ss.R. arrived in America in 1843. Having studied for the priesthood in Germany, he asked to be admitted to the Redemptorists with a view to future work in America. He was ordained in 1844. Three years after ordination he was appointed Master of Novices and spent one-third of his priestly life training future priests. In 1860 the Bishop of Pittsburgh wanted Fr. Seelos to be his successor. Fr. Seelos asked to remain a humble priest and his request was granted.

He was stationed in Baltimore, Pittsburgh, Annapolis, Cumberland (MD), Detroit, and New Orleans. He preached missions and retreats throughout most of what was then the United States. Transferred to New Orleans in 1866, he contracted yellow fever and died October 4, 1867. Many miracles are attributed to his intercession both during his life and after his death.

His kindness and zeal attracted many people to the sacraments. He was a man of joy and deep prayer, and extraordinary devotion to fulfilling the will of God.

His life and virtues have been approved by the church as heroic and he has been declared Blessed, the final step before sainthood. You are kindly urged to pray for his canonization.

IF YOU WISH YOUR INTENTIONS RECOMMENDED TO THE PRAYERS AT THE SHRINE OF BLESSED FRANCIS SEELOS, CONTACT:

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Please Report Favors Received.

Gift Annuity Rate Table

| <u>Age</u> | <u>Rate</u> | <u>Age</u> | <u>Rate</u> |
|------------|-------------|------------|------------------------|
| 35 & under | 5.0% | 70 | 7.0% |
| 45 | 5.5% | 75 | 7.5% |
| 50 | 5.6% | 80 | 8.2% |
| 55 | 5.7% | 85 | 8.7% |
| 60 | 6.2% | 90 & over | 9.0% |
| 65 | 6.5% | | <i>Rates may vary.</i> |

A Blessed Francis X. Seelos Shrine Annuity allows you to transfer your assets (cash, securities, etc.) to our trust (foundation) while enjoying guaranteed periodic payments for life. The payment amount is determined by the age of the annuitant when the annuity is initially funded. Once determined, this amount remains fixed for the annuitant's life. This can be on two lives. Also ask about our deferred rates.

Charitable Gift Annuity

- Increased Income
- Tax Benefits
- Convenience
- Security

A Charitable Remainder Trust (or CRT) is an arrangement in which you transfer assets to a trust and retain for yourself an income interest for a term of years (not to exceed 20 years) or for a period measured by your life, with the remainder of the assets passing to a qualified charity on termination of the income interest. The law provides that a CRT be structured as either an annuity trust or a unitrust. An annuity trust requires payment of a fixed amount at least annually out of trust income or principal of not less than 5% of the value of the property initially contributed to the trust. A unitrust typically requires at least annual payments of a fixed percentage (not less than 5%) of the value of the trust determined annually. The unitrust is more flexible than an annuity trust because:

- To the extent the value of the unitrust property grows, the income payments increase, thereby providing a hedge against inflation.
- Additional contributions can be made to the unitrust after it is initially set up.
- The amount of the income payments each year may be limited to the amount of the income earned by the unitrust - and the unitrust may include "makeup" provisions if income in later years exceeds the percentage set forth in the unitrust.

Charitable Remainder Trusts

- Increased Incomes
- Tax Benefits
- Convenience
- Security
- Multiple Charities
- You may be the Trustee.

A Gift of Life Insurance is a leveraged gift, meaning that for a relatively small sum of money (the premium), you can provide the charity with a large gift (the policy proceeds payable at death). The policy can be set up so that after a period of time (normally 10 years), the dividends earned will offset the need for future premium payments, while retaining the gift to the charity. When the charity is named as the irrevocable owner and beneficiary on the policy, your premium payments are a charitable income tax deduction. No amount of the policy proceeds received by the charity are included in your Estate for estate tax purposes. Your gift of life insurance may be a newly issued policy or an existing policy on your life. If you are married and desire to further leverage your contribution, you may consider a "second to die" policy which would provide proceeds to the charity only after the death of both you and your spouse.

Gift of Life Insurance

- Leveraged Gift
- Small Payment
- Limited Payment
- Large Benefits

This information is presented to help you give serious consideration to the stewardship of the gifts you have received. It is not intended to be construed or interpreted as offering legal advice for any specific situation.